ALLEGHENY CONFERENCE ON COMMUNITY DEVELOPMENT

A TEN-YEAR VISION OF VITALITY FOR THE PITTSBURGH REGION

2021-2023 PLAN AND OUTCOMES

OUR PLAN

To lay the foundation for achieving our shared vision for a vital, globally competitive region where all people thrive, the Allegheny Conference will advance a focused agenda across three strategic priorities and mobilize members and partners across the region to:

GROW OUR ECONOMY

GALVANIZE INCLUSIVE REGIONAL ENGAGEMENT

UNLOCK OUR REGION'S POTENTIAL

2022 GOALS AND OUTCOMES

GROW THE ECONOMY by securing business investment and job creation

- **Secure business investment:**
  - Make measurable progress toward year-end 2023 goals of:
    - $1 billion+ in business capital investment
    - 10,000 jobs
    - 150+ business attraction and local expansion projects
  - Focus on targeted sectors, including:
    - innovation-driven (autonomy and robotics, cybersecurity, life sciences and financial services)
    - industrial (additive and advanced manufacturing, climate tech, distribution and energy)

GALVANIZE INCLUSIVE REGIONAL ENGAGEMENT to enhance vitality for all

- **Implement Inclusive Growth Principles to assure that diversity, equity and inclusion guide our decision making**
  - Connect demographic and geographic support organizations to catalytic projects to pursue inclusive growth
- **Make catalytic investments in real estate and people**
  - Support the 16 communities in our Strengthening Communities Partnership, providing technical assistance and helping them secure private sector investment
  - Advance minority entrepreneurship and community development:
    - Black Economic Advancement Mobility: Serve as the fiscal agent and partner for new initiatives to identify, invest in, and support promising minority and women-owned businesses
    - Strategic Investment Fund: Recapitalize third round of the fund with refined strategic focus

- **Develop and launch a regional talent marketing initiative** to grow high-demand talent and workforce availability by mobilizing regional partners and Regional Investors to support joint-talent marketing and engagement strategies, including:
  - A college student retention and attraction initiative
  - Pittsburgh Passport Summer Program
  - A remote worker integration strategy
  - New ecosystem-supporting businesses to improve the elevation and engagement of diverse talent

UNLOCK THE REGION'S POTENTIAL by improving competitiveness, removing policy barriers and securing transformative public sector investment

- **Create a more competitive business tax structure**
  - Achieve material, immediate reduction of the CNI to 7.9% with a continued phase down based on performance metrics and increase or eliminate the cap on Net Operating Loss Carryforward

- **Secure federal infrastructure investment in physical and digital connectivity**
  - $800 million in federal waterways investment to complete a set of locks and dams
  - Demonstrate progress securing funding for 6 priority projects including the following:
    - Access to Hazelwood Green
    - Additional investment in the Upper Ohio Navigation System
    - ALCOSAN Clean Water Plan
    - Region-wide broadband and 5G expansion
    - Port Authority of Allegheny County Priority Projects
    - Laurel Valley Transportation Improvement Program

- **Define and unveil strategy to revitalize Downtown Pittsburgh in partnership with Pittsburgh Downtown Partnership**

- **Build out key clusters in energy and robotics/autonomy to create jobs**
  - Energy: Finalize and implement framework for region's transition to diverse, low-carbon energy future.
    - Identify regional leaders to drive implementation of decarbonization levers at scale
    - Build regional consensus to galvanize support for energy transition
    - Design and support policies and regulations at local, state and federal levels to aid safe, equitable and expedient deployment of decarbonization solutions
    - Pursue government funding to finance build-out of critical decarbonization infrastructure
  - Robotics/Autonomy: Secure up to $100 million of Build Back Better investment and advance autonomy/AV policies
    - Pursue Competes Act inclusion as a Tech Hub

- **Develop plan to reform state and local permitting so that key permit times are reduced**

Allegheny Conference
on Community Development