

For Immediate Release

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The following is a statement from Allegheny Conference on Community Development CEO Dennis Yablonsky regarding today's grand opening of Flabeg Corporation's new solar mirror manufacturing facility in Clinton Commerce Park (Findlay Township, Allegheny County).

"On behalf of the Allegheny Conference on Community Development and its Affiliates, I congratulate Flabeg Corporation CEO Axel Buchholz and Flabeg Solar U.S. President Jochen Meyer on today's grand opening of the company's solar thermal mirror manufacturing facility in Pittsburgh.

The recent G-20 summit spotlighted, in part, the Pittsburgh region as an innovator, manufacturing expert and supply chain leader for traditional and alternative energy resources and solutions. Flabeg's \$30 million investment in the first US-based solar mirror manufacturing facility – right here in Pittsburgh – underpins the region's energy leadership and further illustrates our now globally known transformation story.

A long history here as a leading auto mirror manufacturer made Flabeg well acquainted with our region's authenticity, adaptiveness and its skilled and motivated workforce. These assets, along with the region's improved business climate regarding corporate net income tax and 2,000 acres of pad-ready sites helped Flabeg make the decision to locate its solar energy business where it already had strong roots: in Pittsburgh.

From Pittsburgh - the region that is energizing the world's new energy economy by building on the best of its industrial past - Flabeg will manufacture the solar thermal mirrors that are expected to be integral components of diversified, 21<sup>st</sup>-century energy portfolios.

Flabeg's new manufacturing facility celebrated today represents the promise of energy-related prosperity for our region and is an excellent example of how a breadth of industries—large and small—can grow here as a result of the ongoing efforts of many regional partners to ensure that southwestern Pennsylvania is indeed open for business."

Read the complete Flabeg news release.