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**Pittsburgh Region Lands Almost 200 Economic Development Projects – Job Impact Totals 16,000, Capital Investment, \$3 Billion – Despite 2009’s Tough Economy**  
*Site Selection Magazine Validates Results, Names Pittsburgh a “Top 10 U.S. Metro”*

**(PITTSBURGH – March 17, 2010)** – The Pittsburgh region was among the nation’s top performers for business investment in 2009, in spite of the worst global economic conditions since the Great Depression.

During 2009, capital investments of \$3 billion were announced in the region, according to data<sup>+</sup> released today by the Pittsburgh Regional Alliance (PRA) Partnership – a coalition of 50-plus private and public sector leaders and economic development professionals from 10 southwestern Pennsylvania counties.

These investments are related to 197 regional economic development deals, or “wins,” of 2009 also compiled by the PRA Partnership.

“While not recession-immune, the Pittsburgh region is seeing positive economic momentum during tough times, suggesting that it could rebound from the downturn better than most. In response to our own economic decline some 30 years ago, we engineered a balanced, diversified economy that is enabling Pittsburgh to set the standard for a 21<sup>st</sup>-century economy. We collaborate and leverage innovation assets to invent, commercialize and globalize new products and even entire new industries,” said Dennis Yablonsky, CEO of the Allegheny Conference on Community Development and its Affiliates, which include the PRA.

“Maintaining solid project activity during 2009 is proof of the resilience that drew global attention to Pittsburgh last year during the Pittsburgh (G-20) Summit. Even when the going is tough, the region continues to prove to the world that balance and diversification create the momentum for success. Ours is a model worth considering – here in the U.S. and abroad,” said J. Brett Harvey, PRA partnership chairman and president & CEO, CONSOL Energy Inc.

**Total Job Impact Contributes to Regional Prosperity**

The announced \$3 billion in capital investments is expected to create, over time, 7,238 new jobs in the Pittsburgh region and will retain 8,683 jobs for a total employment impact of approximately 16,000 jobs.

**Growth in Key Regional Industry Sectors and in Emerging Energy Sector**

According to the PRA – which markets the benefits of conducting business in southwestern Pennsylvania to companies all over the world that are growing, relocating or expanding – the 2009 wins underpin growth in the region’s five key sectors: advanced manufacturing, energy, financial and business services, health care and life sciences and information and communications technology.

“Approximately 75 percent of the corporate investment wins were in these key industry sectors. The largest number, 46, was in advanced manufacturing, which underscores that sector’s vitality,” said Jim Futrell, vice president of market research and analysis at the PRA. Business and financial services had 28 wins; information and communications technology, 22 wins; and health care and life sciences, 15 wins. “These numbers are powerful indicators of growth. Companies don’t announce intents to expand if they have concerns about the economy and their overall ability to grow and prosper in a region.”

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## Page 2 – Pittsburgh Region’s 2009 Economic Development Wins

### **Energy is Attracting Investments and Driving Growth**

In addition, energy, which cuts across a number of industry sectors, accounts for 44 wins. Wins in this sector reinforce the region’s dominance in traditional and renewable energy sources, as well as energy conservation and distribution systems. The opportunities presented by the Marcellus Shale natural gas continued to drive this sector, attracting 24 company investments, a significant increase from just nine in 2008. Notably, 16 of these 24 investments were attractions or relocations of companies into the Pittsburgh region.

### **Pittsburgh Region Continues to Attract Corporate and Regional Headquarters Projects**

The Pittsburgh region continues to excel in attracting sought-after corporate and regional headquarters projects. Among the corporations constructing, expanding or relocating headquarters operations in the region last year included American Eagle Outfitters, Inc., Cabot Oil and Gas Corporation; Dick’s Sporting Goods, Inc.; Education Management Corporation; Fenner Dunlop Americas; First Niagara; Taggart Global; Talisman Energy; Thermo Fisher Scientific, Inc.; and Westinghouse Electric Company, LLC. “These headquarters investments speak volumes about the corporate community’s vote of confidence in our region and its assets including plentiful, affordable corporate sites; relatively low cost of doing business; and an educated and ample workforce with financial and business services skills,” said the Allegheny Conference’s Dennis Yablonsky.

### **Pittsburgh is Awarded No. 7 Top Metro Designation**

Reinforcing the region’s resilience, as defined by the PRA Partnership’s wins data, is [Site Selection](#) magazine’s awarding of a 2009 **Top 10 Metros** designation to Pittsburgh. With 83 new projects meeting *Site Selection*’s criteria, the Pittsburgh region ranked as No.7. Atlanta-based *Site Selection* is the oldest publication in the corporate real estate and economic development field, and its annual analyses are regarded by corporate real estate analysts as “the industry scoreboard.” The publication released its 2009 list of **Top 10 Metros** on March 3, 2010.

The basis for the Top Metros designation is *Site Selection*’s new plant database, which focuses on new corporate location projects with significant impact. New facilities and expansions included in the analyses must meet at least one of three criteria:

1. Involve a capital investment of at least \$1 million,
2. create at least 50 new jobs, or
3. add at least 20,000 SF of new floor area.

Retail and government projects, schools and hospitals are not tracked.

“Metro areas worked overtime in 2009 to attract capital investment and jobs,” said Mark Arend, editor-in-chief of *Site Selection*. “Pittsburgh’s Top 10 finish in our annual ranking of corporate expansion activity demonstrates once again that its regional economic development partners are on message and delivering the location attributes that expanding companies require. Hosting the G-20 Summit in September drew international attention to Pittsburgh’s economic development achievements of recent years, and this Top 10 recognition of 2009 activity is proof of the metro area’s continued success.”

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**Page 3 – Pittsburgh Region’s 2009 Economic Development Wins**

<sup>+</sup>*Spreadsheets listing all reported [development](#) and [investment](#) wins are available here.*

*Graphics illustrating the 2009 wins data are also available by clicking below:*

[Expansions/Attractions/Relocations Comparisons, PDF \(color\)](#)

[Expansions/Attractions/Relocations Comparisons, PDF \(B/W\)](#)

[Expansions/Attractions/Relocations Comparisons, EPS \(color\)](#)

[Expansions/Attractions/Relocations Comparisons, EPS \(B/W\)](#)

[Key Industries’ Performance \(Comparison\), PDF \(color\)](#)

[Key Industries’ Performance \(Comparison\), PDF \(B/W\)](#)

[Key Industries’ Performance \(Comparison\), EPS \(color\)](#)

[Key Industries’ Performance \(Comparison\), EPS \(B/W\)](#)

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**- Media Interview Availability –**

If you would like to conduct a phone interview with one of the PRA’s business development experts, please contact Phil Cynar at 412-281-4783, ext. 4573, or at [pcynar@pittsburghregion.org](mailto:pcynar@pittsburghregion.org).

The **Pittsburgh Regional Alliance**, an affiliate of the Allegheny Conference on Community Development, markets the benefits of conducting business in southwestern Pennsylvania to companies all over the world that are growing, relocating or expanding. For more information, visit [www.pittsburghregion.org](http://www.pittsburghregion.org).

The **Allegheny Conference on Community Development and Affiliates** – the Greater Pittsburgh Chamber of Commerce, the Pennsylvania Economy League of Southwestern Pennsylvania and the Pittsburgh Regional Alliance – work in collaboration with public and private sector partners to stimulate economic growth and improve the quality of life in southwestern Pennsylvania. For more information, visit [www.alleghenyconference.org](http://www.alleghenyconference.org).