



Valerus
Smithfield Facility
Press Release
November 2, 2011

New Valerus Aftermarket Facility Opens in Southwestern Pennsylvania

[Houston, Texas, November, 2nd 2011] – Valerus today announced the opening of a two-story, 21,500 square foot aftermarket service facility in Smithfield, Pa. (Fayette County). The newly constructed facility will primarily serve energy companies working in the region, providing them with a wide range of aftermarket field application and repair services for their oil and natural gas handling equipment.

“By supplying fast, reliable around-the-clock field-and-shop services, the Smithfield facility will help customers minimize unscheduled work stoppages and breakdowns while reducing their operating costs,” said Daniel B. Cannon, Valerus Sr. Vice President, North America.

“The facility is fully equipped and provides a complete range of mechanical services, preventive maintenance and operations packages, and machinist services. It will also carry a large inventory of spare and replacement parts for both standard and custom original equipment manufacturers,” added Cannon.

Staffed with dedicated original equipment manufacturer (OEM)-certified and continually trained technicians, the Smithfield facility and its team of professionals can quickly diagnose problems, deliver and install custom parts, or refurbish or overhaul existing equipment – all within tight OEM tolerances.

Currently the facility has 14 employees, and plans call for adding 10 to 12 additional positions over the next year with competitive compensation and benefits.

Special care went into choosing Smithfield as the location for the new facility, which is centrally situated in both the Utica and Marcellus plays and thus near Valerus customers.

“The Fay-Penn Economic Development Council and the Pittsburgh Regional Alliance were especially helpful to Valerus with their collaborative efforts to bring the Smithfield location to our attention and their work to facilitate the opening of the facility, which will bring high-quality jobs to the region”, said Valerus Regional Vice President, Chris Scheve.

“The greater Pittsburgh region has re-emerged as a new center of American energy,” said Pittsburgh Regional Alliance President Dewitt Peart. “The energy industry had its birth in the region when the country’s first oil and natural gas wells were drilled here. Today, companies across a spectrum of energy-related industries are choosing the region – hundreds in the oil and natural gas industry – including Valerus. They want to be at the hub of the Marcellus and Utica Shale activity. Our region is that hub. The Pittsburgh Regional Alliance and its partners are working to ensure that we have an ample inventory of pad-ready sites available for companies seeking a location that’s as uniquely situated as our Pittsburgh region is. We congratulate Valerus on its strategic decision to invest in southwestern Pennsylvania.”

Valerus is a world leader in integrated oil and natural gas handling equipment, operations and service. Products and services include reciprocating compressor packages, production equipment, gas processing solutions, liquid separation systems and a variety of professional field services. Its mission is to set a new industry standard for efficiency, reliability and support while providing customers with the technical and operational expertise they need to be successful in a highly competitive global market. Valerus is based in Houston, Texas. More information about Valerus is available at valerus-co.com.