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**Pittsburgh Regional Alliance Congratulates Shell, Corbett  
Administration and Beaver County Leadership on Site Selection  
Announcement Today**

(PITTSBURGH – March 15, 2012) - The Pittsburgh Regional Alliance extends its congratulations to Shell, the Corbett administration and Beaver County leaders on the announcement today that a site option agreement has been signed for a proposed petrochemical complex in Beaver County (PA). The facility, which would include what is commonly called a “cracker,” would process natural gas produced from the Marcellus Shale reserve to create polyethylene and other feedstocks for manufacturing facilities.

“We are very pleased to have signed this site option agreement,” said Dan Carlson, General Manager, New Business Development, Shell Chemicals. “This is an important step for the project, and we look forward to working with the communities in Pennsylvania, and gas producers across Appalachia, as we continue our efforts to develop a petrochemical complex.”

“For many months, I have been actively engaged and working with Shell officials, as have members of my cabinet, to get Pennsylvania to this point in the process,” said Governor Tom Corbett. “Shell now recognizes what we as Pennsylvanians already knew; Pennsylvania is ideal for this project. Not only do we sit atop the richest known reserves of natural gas in the world, but we have a world class workforce, an expansive transportation network including rail, roads and waterways, excellent education institutions and a thriving quality of life here in the Pittsburgh region.”

“Today’s announcement is historic. This project will be the single largest ‘from the ground up’ industrial investment in the Pittsburgh region in a generation. This project is the natural next step in the development of the market for natural gas in our region, ensuring that more of the economic benefits of this rich natural resource remain here for our residents and businesses. But today’s announcement is just the first step; we must continue to work together to make this proposed business investment happen,” said Dennis Yablonsky, CEO, Pittsburgh Regional Alliance and the Allegheny Conference on Community Development.

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“We welcome the opportunity this project represents for our county and the broader Pittsburgh region. We recognize that today’s announcement is just beginning the process of turning a plan into reality. We look forward to working together with our federal and state officials and municipal and school district leaders to bring this investment home to Beaver County in the months to come,” said Commissioner Tony Amadio, chairman, Beaver County board of commissioners.

The complex is expected to yield both construction and full-time employment in addition to major capital investment and the potential of a new round of manufacturing investment – and more job creation – in the Greater Pittsburgh region.

The Pittsburgh Regional Alliance works with partners across all 10 counties to promote economic development within our region and provide direct client services to business decision makers considering investment.

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