

**FOR IMMEDIATE RELEASE**

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**Statement from Mike Langley, CEO, Allegheny Conference on Community Development on Allegheny Technologies Announcement of \$1.16 billion investment in Brackenridge, PA facility:**

**(Pittsburgh – September 18, 2008)** On behalf of the Allegheny Conference on Community Development, I am pleased to congratulate Allegheny Technologies and CEO Pat Hassey on the announcement of the planned \$1.16 billion investment in the new advanced specialty metals hot rolling and processing facility to be located at ATI's Brackenridge, PA site.

This announcement indicates the confidence that ATI, headquartered here in Pittsburgh, has in our region as a world-class location for specialty metals. ATI is a world leader in the specialty metals industry and this expansion will further improve ATI's competitive position in the global market.

I am also proud to note the efforts of the Pennsylvania Economy League of Southwestern Pennsylvania, the Greater Pittsburgh Chamber of Commerce and the Pittsburgh Regional Alliance (PRA), all affiliates of the Conference, in addressing key issues that made this investment possible.

In 2005, Economy League research revealed that the inability of large industrial customers, like ATI, to secure long-term, fixed rate contracts was a major stumbling block to increased industrial investment in the Pittsburgh region. House Bill 1530, that passed in July 2007 with critical support from the Chamber, addressed that barrier by permitting utilities to offer industrial customers such contracts.

In 2008, the PRA identified the need for existing KOZ legislation to be broadened to attract further industrial expansion in the region. Earlier this year, legislation was passed that created more attractive incentives for industrial investment, such as the \$1.16 billion investment announced by ATI. We also recognize that addressing these critical competitiveness issues would not have been possible without leadership from the southwestern PA legislative delegation.

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**The Allegheny Conference on Community Development and Affiliates** – the Greater Pittsburgh Chamber of Commerce, the Pennsylvania Economy League of Southwestern Pennsylvania and the Pittsburgh Regional Alliance – work in collaboration with public and private sector partners to stimulate economic growth and improve the quality of life in southwestern Pennsylvania. Learn more at [www.alleghenyconference.org](http://www.alleghenyconference.org).